

AREA DESCRIPTION

(For Instructions see Reverse Side)

1. NAME OF CITY Philadelphia SECURITY GRADE B AREA NO. 10
2. DESCRIPTION OF TERRAIN. Level
3. FAVORABLE INFLUENCES. Fairly new section of good character - good transportation - desirable population. Diversified employment of populace.
4. DETRIMENTAL INFLUENCES. None

5. INHABITANTS:
- a. Type White collar class; b. Estimated annual family income \$1500.-\$3000.
- c. Foreign-born nominal; %; d. Negro no; %;
(Nationality) (Yes or No)
- e. Infiltration of desirable; f. Relief families nominal;
- g. Population is increasing moderately fast; decreasing ; static.

6. BUILDINGS:
- a. Type or types 2 story rows; b. Type of construction brick & stone;
- c. Average age 1 - 10 yrs.; d. Repair good

7. HISTORY:

YEAR	SALE VALUES			RENTAL VALUES		
	RANGE	PREDOM- INATING	%	RANGE	PREDOM- INATING	%
1929 level	\$6000.-\$7000.	\$6500.	100%	\$40-\$50	\$50	100%
1933-34 low	\$3500.-\$4000.	\$3500.	55%	\$27-\$40	\$32.50	75%
June 1937 current	\$4000.-\$4500.	\$4000.	65%	\$30-\$45	\$40.	80%

Peak sale values occurred in and were % of the 1929 level.

Peak rental values occurred in and were % of the 1929 level.

8. OCCUPANCY: a. Land 65%; b. Dwelling units 100%; c. Home owners 70 units%
9. SALES DEMAND: a. good; b. 2 story rows - \$4200.-\$6500.; c. Activity is good
10. RENTAL DEMAND: a. good; b. "; c. Activity is "
11. NEW CONSTRUCTION: a. Types 2 story rows; b. Amount last year \$50
12. AVAILABILITY OF MORTGAGE FUNDS: a. Home purchase yes; b. Home building yes
13. TREND OF DESIRABILITY NEXT 10-15 YEARS upward
14. CLARIFYING REMARKS: new houses up to \$6500.

New construction in 1937 is well ahead of 1936. A good second grade section.

15. Information for this form was obtained from Rowland & Banister